

made, shall be enforced in this State, and any person in any wise participating therein in this State shall be subject to the provisions of this Article.

See article 49.

1918, ch. 88, sec. 19.

19. This Article shall not apply to any person, co-partnership or corporation doing business under any law of this State, or of the United States, relating to banks, trust companies, or building and loan associations, or to companies or corporations making loans at a rate of interest not exceeding 6% per annum, charging a fee not exceeding 2% of the amount of the loan, to cover the cost of investigating the character and circumstances of the borrower and of the co-makers of the borrower's note evidencing the loan, and requiring the borrower as security for such loan, to purchase Certificates of Investment or choses in action equal in amount to the sum borrowed and to pay therefor in equal weekly or monthly instalments covering approximately the period of the loan, provided that the proceeds of said Certificates of Investment or choses in action shall, at the option of the borrower, be received at maturity in payment of said loan.

1918. ch. 88, sec. 20:

20. This Article may be cited as the Uniform Small Loan Law.

(a) This Article shall be so interpreted and construed as to effectuate its general remedial purpose and to make uniform the laws of those States which enact it.*

*The act of 1918, chapter 88, repeals all acts inconsistent with the provisions of said act of 1918.